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19254
FEB 2 1995

February 21, 1995

1121.00 per page

Dear Mr. Williams:

In accordance with 49 U.S.C. § 11303 and the Commission's Rules, we submit herewith for recording with the Commission original counterparts of the document described below.

This document is a Memorandum of Lease Agreement, a "primary document", dated as of February 13, 1995.

The names and addresses of the parties to the primary document are as follows:

LESSOR: Dia Muscat Ltd.
In care of Diamond Lease Company Ltd.
7-2, Yaesu 2-chome
Chuo-ku
Tokyo 104, Japan

LESSEE: Norfolk Southern Railway Company
Three Commercial Place
Norfolk, VA 23510

Counterparts
[Signature]

The equipment covered by the document is as follows:

<u>Number of Units</u>	<u>General Description</u>	<u>AAR Symbol</u>	<u>Railroad's Road Numbers (both inclusive)</u>
1	6-axle diesel-electric locomotives	C-C	8828
19	6-axle diesel-electric locomotives	C-C	8830-8848

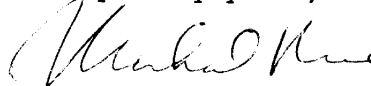
The recordation fee of \$21.00 is enclosed. After recordation, please return the counterparts not needed by the Commission, stamped with the Commission's recordation data, to Allen H. Harrison, Jr., Donelan, Cleary, Wood & Maser, P.C., 1100 New York Avenue, N.W., Washington, D.C. 20005.

A short summary of the document for use in the index follows:

Memorandum of Lease Agreement dated as of February 13, 1995, between Dia Muscat Ltd., as lessor, and Norfolk Southern Railway Company, as lessee, and covering 20 diesel-electric locomotives (numbered NS 8828, 8830-8848).

Please acknowledge receipt on the enclosed copy of this letter.

Very truly yours,



Michael Rice

Mr. Vernon A. Williams
Secretary
Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, D. C. 20423

Encl.



Interstate Commerce Commission
Washington, D.C. 20423-0001

2/22/95

Office Of The Secretary

Michael Rice
Cravath, Swaine & Moore
Worldwide Plaza
825 Eight Avenue
New York, New York 10019-7475

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/22/95 at 10:30AM, and assigned recordation number(s). 19254-19254-A, 19255 and 19256.

Sincerely yours,

Vernon A. Williams
Secretary

Enclosure(s)

(0100532023)
(0100532024)
(0100532025)
(0100532026)

\$ 84.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature

NEW 25-110

10251

FEB 27 1995

MEMORANDUM OF LEASE AGREEMENT dated as of February 13, 1995, between DIA MUSCAT LTD., a corporation organized under the laws of Japan (hereinafter called the **Lessor**), and NORFOLK SOUTHERN RAILWAY COMPANY, a Virginia corporation (hereinafter called the **Lessee**).

WHEREAS the Lessor and the Lessee are entering into that certain Lease Agreement dated as of the date hereof and supplements thereto, covering twenty General Electric model Dash 9-40C diesel-electric locomotives bearing the road numbers of Norfolk Southern Railway Company 8828 and 8830 through 8848.

IN WITNESS WHEREOF, the parties wish to show for the public record the ownership of the said locomotives by the Lessor, and the leasehold interest in the said locomotives of the Lessee, and accordingly have caused this memorandum to be executed by their officers thereunto duly authorized, as of the date first above written.

DIA MUSCAT LTD.

by [Signature]
Title: Attorney-in-fact

NORFOLK SOUTHERN RAILWAY COMPANY

by [Signature]
Title: Vice President

STATE OF NEW YORK)
) SS.:
COUNTY OF NEW YORK)

On this 17th day of February, 1995, before me personally appeared Yoichi HARA, to me personally known, who, by me being duly sworn, says that he is an attorney-in-fact for DIA MUSCAT LTD., and that the foregoing instrument was signed on behalf of said corporation by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Louise Mello
Notary Public

LOUISE MELLO
Notary Public, State of New York
No. 43-4729312
Qualified in Richmond County
Certificate Filed in New York County
Commission Expires December 31 1996

COMMONWEALTH OF VIRGINIA)
) SS.:
CITY OF NORFOLK)

On this 14th day of February, 1995, before me personally appeared William J. Romig, to me personally known, who, by me being duly sworn, says that he is a Vice President of NORFOLK SOUTHERN RAILWAY COMPANY, that the foregoing instrument was signed on behalf of said corporation by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Edna M. Haddis
.....
Notary Public